

Fact Sheet

Module 6: Exemptions

There are two types of exemptions:

- personal exemptions for taxpayer and spouse
- dependency exemptions for dependents

Each exemption reduces the income that is subject to tax by the exemption amount.

For 2002, the exemption amount was \$3,000.

Taxpayers cannot claim an exemption for a person who can be claimed as a dependent on another tax return.

Form 1040 Department of the Treasury—Internal Revenue Service **2002** (99) IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2002, or other tax year beginning , 2002, ending , 20

OMB No. 1545-0047

Label (See instructions on page 21.) Use the IRS label. Otherwise, please print or type.

U.S. Individual Income Tax Return

Your first name and initial Last name

If a joint return, spouse's first name and initial Last name

Home address (number and street). If you have a P.O. box, see page 21. Apt. no.

City, town or post office, state, and ZIP code. If you have a foreign address, see page 21.

Important! You must enter your SSN(s) above.

Filing Status (See page 21.)

1 ☐ Single

2 ☐ Married filing jointly (even if only one had income)

3 ☐ Married filing separately. Enter spouse's SSN above and full name here.

4 ☐ Head of household (with qualifying person). (See page 21.) If the qualifying person is a child but not your dependent, enter this child's name here.

5 ☐ Qualifying widow(er) with dependent child (year spouse died). (See page 21.)

Exemptions

6a ☐ Yourself. If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 6a.

b ☐ Spouse

c Dependents:

(1) first name	Last name	(2) dependent's social security number	(3) dependent's relationship to you	(4) <input type="checkbox"/> If qualifying child for child tax credit (see page 22)

If more than five dependents, see page 22.

d Total number of exemptions claimed

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2

8a Taxable interest. Attach Schedule B if required

8b Tax-exempt interest. Do not include on line 8a

9 Ordinary dividends. Attach Schedule B if required

10 Taxable refunds, credits, or offsets of state and local income taxes (see page 24)

11 Alimony received

12 Business income or (loss). Attach Schedule C or C-EZ

13 Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐

14 Other gains or (losses). Attach Form 4797

15a IRA distributions

15b Taxable amount (see page 25)

16a Pensions and annuities

16b Taxable amount (see page 25)

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E

18 Farm income or (loss). Attach Schedule F

19 Unemployment compensation

20a Social security benefits

20b Taxable amount (see page 27)

21 Other income. List type and amount (see page 29)

22 Add the amounts in the far right column for lines 7 through 21. This is your total income

Adjusted Gross Income

23 Educator expenses (see page 29)

24 IRA deduction (see page 29)

25 Student loan interest deduction (see page 31)

26 Tuition and fees deduction (see page 32)

27 Archer MSA deduction. Attach Form 8853

28 Moving expenses. Attach Form 3903

29 One-half of self-employment tax. Attach Schedule SE

30 Self-employed health insurance deduction (see page 33)

31 Self-employed SEP, SIMPLE, and qualified plans

32 Penalty on early withdrawal of savings

33a Alimony paid

33b Recipient's SSN

34 Add lines 23 through 33a

35 Subtract line 34 from line 22. This is your adjusted gross income

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